



~SAN MATEO~
CREDIT UNION



County Employee Down Payment Assistance Program

We want you to own a home in San Mateo County!

San Mateo Credit Union (SMCU) has been serving County employees since 1952 is proud to work with the County of San Mateo, Department of Housing on their Employee Down Payment Assistance Program.

Up to five eligible San Mateo County and Housing Authority employees will be drawn quarterly to qualify for a \$100,000 second mortgage towards the purchase of a home in San Mateo County. For complete details on the County program including deadlines and drawing dates, please visit <https://housing.smcgov.org/employee-down-payment-assistance-program> or contact Nila Kim with the Department of Housing at nhkim@smchousing.org.

Program Overview

- Eligibility:
 - Full-time, permanent **County of San Mateo** and **Housing Authority** employees who do not currently own a home in San Mateo County and have been employed for at least 18 months.
- Preapproval letter through San Mateo Credit Union
- Income restrictions: none
- Maximum Home Price: \$1,500,000
- Closing cost assistance:
 - \$5,000 grant towards the closing costs, if moving into San Mateo County from outside the county (taxable).
- **To prequalified for your mortgage:** visit www.smcu.org/CountyMortgage

For questions regarding SMCU mortgages, please contact: Veronica Valentine at VValentine@smcu.org

WANT TO LEARN ABOUT THE EMPLOYEE DOWN PAYMENT ASSISTANCE PROGRAM

Attend one of the County's Employee Down Payment Assistance Program "Lunch and Learn" webinars:

- Tuesday, February 6th from 12:00-1:00 p.m.
- Wednesday, February 21st from 12:00-1:00 p.m.
- Monday, March 4th from 12:00-1:00 p.m.

For the attendee registration, please check the County's "Upcoming Event" Intranet site:

https://smcgov.sharepoint.com/Pages/intra_home.aspx

To receive the attendee registration via email, please RSVP to Nila Kim at nhkim@smcgov.org
