

**OF REGULAR MEETING OF GOVERNING BOARD OF
SAN MATEO COUNTY JOINT POWERS FINANCING AUTHORITY**

April 25, 2018

A regular meeting of the governing board of the San Mateo County Joint Powers Financing Authority (the "Authority") was held at the time and place hereinafter set forth:

Time: 11:00 a.m.
Date: Wednesday, April 25, 2018
Place: County of San Mateo
County Manager's Conference Room
400 County Center, First Floor
Redwood City, CA 94063

1. Roll Call. The following members were present: Steven Alms, Thomas Casey, James Fox, John Gemello and Paul Scannell. The following members were absent: None.
2. Public Comment. There was no public comment.
3. Minutes from the May 24, 2017 regular meeting were approved. (5-0)
4. Election of Officers. Officers were selected and approved, as follows: Paul Scannell – President, Thomas Casey – Vice President, and John Gemello – Secretary. (5-0)
5. Annual Audit of the Authority – Staff provided an overview of the annual audit of the Authority for the period ending June 30, 2017. The annual audit was approved. (5-0)
6. Future Projects – Staff provided an update of major capital construction projects approved by the Board of Supervisors on Tuesday, April 11, 2017, including the Health System Campus, County Parking Structure #2, County Office Building #3, relocation of Lathrop House, Cordilleras Mental Health Facility, North County Health Hub, and South County Homeless Shelter. Handouts containing project timelines were distributed to members.
7. Staff informed the JPFA Board of the Resolution recently approved by the Board of Supervisors declaring the official intent of the County of San Mateo to reimburse certain expenditures from proceeds of indebtedness. (Information Only)
8. Contract Services. Staff provided an overview of two contracts that have gone or will go to the Board of Supervisors for Financial Advisory Services by California Financial Services and bond tracking and disclosure by Key Analytics, a subsidiary of California Financial Services.
9. Request for Proposals (RFP) – Staff provided an overview of upcoming RFP for underwriter services to establish pool of underwriters for upcoming financings.
10. Discussed next Fiscal Year's meeting dates, which will continue the fourth Wednesday of each month. The next regular meeting of the JPFA Board is scheduled for August 22, 2018.
11. Other Business. Staff updated the JPFA Board on the status of the County's litigation against various fossil fuel companies, as well as a petition in Texas state court filed against the County

Manager and County Counsel by Exxon relating to the County's lease bond disclosures as they pertain to sea level rise. The JPFA is not a party to either litigation matter.

12. Adjournment. Meeting was adjourned at 12:06 PM.

Dated: April 25, 2018

John M. Gemello
Secretary, San Mateo County Joint
Powers Financing Authority